

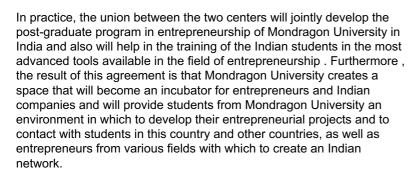
#### **Faculty of Business Studies**

News

# Mondragon University and the indian center of entrepreneurship MIDAS sign an agreement to export the model of entrepreneurship in India.

Apr 01, 2014

The photograph may not be more striking. 10,000 entrepreneurs creating 5 million jobs and 20 million people in India living from these new businesses , products or services . This is the goal of the collaboration agreement just signed between Mondragon University and the entrepreneurship center of India focused on entrepreneurship, Pune MIDAS Center . The agreement involves the creation of a Basque-Indian network to work in the field of entrepreneurship in the country and will also facilitate Mondragon University to train young people in this country and promote proactive attitudes towards entrepreneurship.



## The origins.

MIDAS entrepreneurship center emerged as the natural center to deposit the seed of entrepreneurship of Mondragon University , because it has been one of the pillars of the university for several years ago in India. The reason is to be found on the person who pushed this center, a major employer in the country called Parag Shah, entrepreneur and truly engaged person in education. Among the companies that this entrepreneur has launched include leading companies in the distribution sector and the sector of leisure and sport. Parag Shah was in fact the driver of FLAME University , internationally associated with Nottingham University , who despite their youth education project has become a reference in training in Pune.

But Parag Shah did not materialize his dream of entrepreneurship in India until last year when he started the MIDAS project. It aims to train 10,000 entrepreneurs that could create 5,000,000 jobs that would allow 20,000,000 people to live in India from new businesses related to rural areas with technology products and services . A project whose social impact on Indian society will be a reality in the medium term .

Through this collaboration, the young Indians will get to know methodologies that transform the environments in entrepreneurial teams and will receive training on the importance of undertaking and implementing new business ideas and projects.

# **Destination**, India

India is definitely a strategic destination for Mondragon University, specifically for undergraduates on Entrepreneurial Leadership and Innovation Degree LEINN (single absolutely revolutionary official European Degree in Spain, implemented in Irun and Oñate campus and after with its subsequent implementation through itineraries in Madrid, Amsterdam, Barcelona and Bilbao, where it is implemented from this



year at its headquarters in Bilbao Berrikuntza Faktoria ) . The suitability of this location(India) is to be found in the so-called 'Learning Journeys' that students/entrepreneurs have to perform during their degree to study and make business in other environments/countries.

All LEINNers undertake three international learning journeys at least . The first within Europe(Finland, Holland or Germany), the second to Silicon Valley in the USA, and the third ,to one of the emerging BRIC nations (China , India , Brazil, Mexico...). Which is the goal? Learning from experiences in other countries developing and implementing business projects there.

# The agreement: policy areas

In practice, the partnership will enable the following actions:

- Midas will become the campus where LEINN students will stay in their learning journeys to India. This allows for a stable housing every year with new facilities and a training environment surrounded by young and enterprising people .
- The MIDAS program , an intensive entrepreneurship course will have the certification of Mondragon University.
- Joint development of a post-graduate program , starting in January 2014.
- Train professionals in MIDAS with advanced entrepreneurship tools .
- Mondragon Team Academy will have a space in Pune, in a dynamic environment where innovation and entrepreneurship is encouraged. An environment in which students can launch their own entrepreneurial projects and in which companies and entrepreneurs are integrated.

The agreement is also open for future collaboration between the two centers . But the first step of the Basque- Indian collaboration around this area is already done.